

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
November 12, 2021
12:00 P.M.**

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Eric Secrest, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Garcia Hamilton	
Tony Kay	AndCo

Absent:

Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Monique Sharp, Trustee	Woodlands Firefighters' Retirement System

Guests:

Bill Holt
Mike Kresoewski

1. Pledge of Allegiance
2. Called to order @ 12:08 p.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for September 2021
 - B) Financial Budget Reports for September 2021.
 - C) Review and consider approving minutes of the October 8, 2021 regular Board of Trustees Meeting.
 - D) Approval of Present Invoices for Jackson Walker, NCPERS, and Jennifer Hanna

Motion by Anthony Fasone, seconded by Jeff Johnston approving consent agenda as presented. Motion passed.

Items for Individual Consideration

4. Motion by Jeff Johnston, seconded by Erik Secrest to accept report from Garcia Hamilton. Motion Passed.

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5. Motion by Erik Secrest, seconded by Anthony Fasone to approve the redline changes presented for revision of investment policy. Motion Passed.
6. Motion by Erik Secrest, seconded by Jeff Johnston accepting the AndCo up to date and quarterly investment report. Motion Passed.
7. Motion by Erik Secrest, seconded by Doug Adams to follow the recommendation of AndCo to allocate 1.5M to Appollo as new fixed income manager with any overweighted asset at the time of capital call. Motion Passed.
8. No recommendations for rebalancing portfolio from AndCo.
9. Motion by Erik Secrest, seconded by Jeff Johnston approving Form 135 for Steven Semple. Motion Passed.
10. Motion by Jeff Johnston, seconded by Erik Secrest to open nominations from November 16-27th for trustee expiring position currently held by Doug Adams. Motion Passed.
11. Call for future agenda items of audit engagement letter, actuary engagement letter and succession training.
12. Motion by Anthony Fasone, seconded by Erik Secrest to adjourn at 2:07 pm. Motion passed.